

Resolution Date: 11th April 2017

Resolution Title: Resist Haringey's £2bn Gamble - Stop the HDV

Haringey Unite Community Branch are seeking solidarity support and donations to the community resistance campaign against Haringey council's plan to create a Development Vehicle (aka HDV). The scheme will set up a private company owned 50/50 with Lendlease. This is an anti-trade union company based in a tax haven and complicit in the construction industry black listing scandal. They have admitted fraud against a public service in the USA settling out of court with a fine of \$51 million. They are the company involved in a similar smaller scheme in Southwark where the Heygate estate regeneration led to 84 council homes replaced out of the original 1200 with no profit returns to the council. Smaller similar schemes in Croydon and Tunbridge wells have been failures.

The first phase includes £2 billion worth of council homes, schools, commercial properties and land. The intention being to demolish it, increase density and replace with 'affordable' and other private housing with only an aspiration to build social housing. Recent similar aspirations in the Spurs development resulted in no social housing. The HDV arrangements are that the council give in excess of two billion pounds of assets and Lendlease contribute only a loan with responsibility for all of that debt then falling to the new company. If it goes wrong the debt is guaranteed against property currently owned by the public, it is really unclear what risk the company take on such an investment. In the longer term Haringey plan to place all council land and property in the HDV. The bigger and longer the scheme the bigger the risk, this one is gigantic.

The campaign is a wide based community action with support from a growing list of unions with Haringey community branch taking a central role. We have attracted fair bit of national and local media interest, had several well attended demonstrations and plan a series of public meetings with further protests and events.

No Permission for Demolition !

Donations via BACS to Unite LE/00011 Haringey Community Branch,
Account number: 20351603. Sort code: 60-83-01
Cheques to be made out to Haringey Community Branch.

Donations and messages to Unite Community Branch Secretary at 75 Handsworth Road,
Tottenham, N176db

Further information or contact via e mail: 2billiongamble@gmail.com FB: https://www.facebook.com/2billionpoundgamble
--
